

**KENAI PENINSULA BOROUGH**

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2004**

<u>ASSETS</u>	<u>General</u>	<u>Bond Funded Capital Project Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Cash and short-term Investments	\$ 1,010	\$ -	\$ 27,034	\$ 28,044
Equity in central treasury	19,802,259	20,011,712	38,118,367	77,932,338
Cash with fiscal agent	-	-	1,526,228	1,526,228
Investment in utility special assesement districts	699,625	-	-	699,625
Receivables (net of allowances for estimated uncollectibles):				
Taxes receivable	4,024,950	-	212,380	4,237,330
Accounts receivable	6,522	-	208,509	215,031
Land sale contracts receivable:				
Current	-	-	130,414	130,414
Delinquent	-	-	11,465	11,465
Due from other governments	1,056,516	-	1,822,592	2,879,108
Due from other funds	2,359,446	-	-	2,359,446
Prepays	-	-	50,139	50,139
Land sale contracts receivable:				
Long-term	-	-	1,224,475	1,224,475
<b>Total Assets</b>	<b><u>\$27,950,328</u></b>	<b><u>\$ 20,011,712</u></b>	<b><u>\$43,331,603</u></b>	<b><u>\$ 91,293,643</u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
Liabilities:				
Accounts, contracts and retainage payable	279,854	747,057	1,446,946	2,473,857
Accrued payroll and payroll taxes	585,831	13,978	527,244	1,127,053
Due to other funds	-	-	2,359,446	2,359,446
Unearned revenue	6,732,052	-	4,766,335	11,498,387
<b>Total Liabilities</b>	<b>7,597,737</b>	<b>761,035</b>	<b>9,099,971</b>	<b>17,458,743</b>
Fund Balances:				
Reserves:				
Encumbrances	318,064	13,045,211	3,215,552	16,578,827
Prepays	-	-	10,174	10,174
Unreserved:				
Designations:				
General fund	5,340,819	-	-	5,340,819
Special Revenue funds	-	-	9,002,639	9,002,639
Capital Project funds	-	5,701,358	5,594,563	11,295,921
Undesignated:				
General fund	14,693,708	-	-	14,693,708
Special Revenue funds	-	-	13,484,997	13,484,997
Capital Project funds	-	504,108	2,923,707	3,427,815
<b>Total Fund Balances</b>	<b><u>20,352,591</u></b>	<b><u>19,250,677</u></b>	<b><u>34,231,632</u></b>	<b><u>73,834,900</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$27,950,328</u></b>	<b><u>\$ 20,011,712</u></b>	<b><u>\$43,331,603</u></b>	<b><u>\$ 91,293,643</u></b>

The accompanying notes are an integral part of the financial statements