

**KENAI PENINSULA BOROUGH**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2004**

	General	Bond Funded Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Revenues:				
Property Taxes	\$ 28,794,117	\$ -	\$ 13,699,564	\$ 42,493,681
Sales Tax	14,910,977	-	-	14,910,977
Intergovernmental:				
Federal	1,927,181	-	2,687,745	4,614,926
State	4,890,944	-	1,288,664	6,179,608
Interest Earned	246,109	504,108	48,934	799,151
Other Revenues	754,351	-	1,858,885	2,613,236
<b>Total Revenues</b>	<b>51,523,679</b>	<b>504,108</b>	<b>19,583,792</b>	<b>71,611,579</b>
Expenditures:				
General Government	11,600,478	-	2,109,101	13,709,579
Solid Waste	-	1,536,788	4,225,190	5,761,978
Public Safety	1,064,467	-	10,526,848	11,591,315
Recreation	-	-	1,187,665	1,187,665
Education	-	3,367,303	2,471,429	5,838,732
Roads and Trails	-	-	5,396,018	5,396,018
Debt Service:				
Principal	-	-	3,840,000	3,840,000
Interest and Other	-	-	1,300,728	1,300,728
<b>Total Expenditures</b>	<b>12,664,945</b>	<b>4,904,091</b>	<b>31,056,979</b>	<b>48,626,015</b>
Excess (Deficiency) of Revenues Over Expenditures	<b>38,858,734</b>	<b>(4,399,983)</b>	<b>(11,473,187)</b>	<b>22,985,564</b>
Other Financing Sources and (Uses):				
Bond and Loan Proceeds	-	14,700,000	-	14,700,000
Transfers In	145,554	-	14,873,798	15,019,352
Transfers (Out)	(43,464,035)	(210,971)	(2,979,885)	(46,654,891)
<b>Total Other Financing Sources (Uses)</b>	<b>(43,318,481)</b>	<b>14,489,029</b>	<b>11,893,913</b>	<b>(16,935,539)</b>
Net Changes in Fund Balances	(4,459,747)	10,089,046	420,726	6,050,025
Fund Balances at Beginning of Year	<b>24,812,338</b>	<b>9,161,631</b>	<b>33,810,906</b>	<b>67,784,875</b>
Fund Balances at End of Year	<b>\$ 20,352,591</b>	<b>\$ 19,250,677</b>	<b>\$ 34,231,632</b>	<b>\$ 73,834,900</b>

The accompanying notes are an integral part of the financial statements